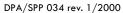
STATE OF CALIFORNIA

SAVINGS PLUS PROGRAM FUND TRANSFER FORM





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	TO
FROM	10
	Total Must = 100%
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STATE OF CALIFORNIA

SAVINGS PLUS PROGRAM FUND TRANSFER FORM

DPA/SPP 034 rev. 1/2000



INFORMATION:

- You may transfer all or part of your funds among the investment options offered by the Savings Plus Program (SPP). You may not, however, transfer funds between the 457 Deferred Compensation Plan and the 401(k) Thrift Plan.
- The fund transfer will be processed within three business days of receipt of this completed application. Mellon Bank/ Dreyfus Retirement Services will send a confirmation statement within two days after completion of the transfer.
- Insurance Investment Fund Plus Stipulation Investments cannot be transferred to another stable principle fund that has a maturity date equal to or less than the IIF Plus. Funds can be transferred to any eligible fund; bond fund, balanced fund or equity fund, but must remain in any of these funds for 90 days before being transferred to another stable principle fund. IIF Plus funds cannot be transferred directly to the SDA because the sweep account with the SDA is a money market fund. Participants wanting to transfer funds from the IIF Plus, must transfer to an eligible fund and wait for 90 days prior to transferring into the SDA.
- Self-Directed Accounts (SDA) You must use the Voice Response System (VRS) at (800) 827-500 or Internet at <u>www.drs.dreyfus.com</u> to transfer funds from the Core Funds to the SDA. You must contract Dreyfus Retirement Services to transfer funds from your SDA to the Core Funds. Do not use this application.
- Retired 457 Deferred Compensation Plan Participants Only for participants receiving fixed payments offered prior to January 1999, the payment amount will change when transferring from out of the stable principal fund to another investment fund.
- Deselected Funds * If you have deselected American General (Cal-West) or Nationwide funds, write the fund name on the bottom line of the Investment Fund table (see example below).

INVESTMENT FUNDS	ENTER PERCENTAGE TO TRANSFER FROM OLD FUND	ENTER PERCENTAGE TO TRANSFER TO NEW FUND
	FROM	TO
Insurance Investment Fund Plus		
Vanguard Money Market Reserves (Prime Portfolio)		
Savings Pool	50%	
U. S. Treasury Short-Term Fund		
Vanguard Fixed Income Securities Fund (GNMA)		
Vanguard Fixed Income Securities Fund (Long -Term Corporate)		
U. S. Treasury Intermediate-Term Treasury		
Calvert Social Investment Fund (Managed Growth Fund)		
John Hancock Sovereign Investors Fund		
Vanguard Wellington Fund		33%
T. Rowe Price International Stock Fund		
Highmark Value Momentum Fund		
T. Rowe Price Equity Income Fund		
T. Rowe Price Growth and Income Fund		
S&P 500 Index Fund		34%
Vanguard Morgan Growth Fund		
T. Rowe Price New Horizons Fund		33%
* American General or Nationwide Insurance Companies		Total Must = 100%

If you have any questions, please call (800) 827-5000 between 8:30 a.m. and 4:00 p.m. Monday – Friday, to speak with a Savings Plus Program Representative.

Return completed form to:

Savings Plus Program 1800 15th Street Sacramento, CA 95814-6614